

## **Grant Conditions**

### **1. Grant Principles**

These Grant Conditions of the Eva Mayr-Stihl Foundation (hereinafter "Foundation") must be explicitly accepted by the recipient of the grant using the "Release of Grant Funds" form. Only then will the letter of approval constitute an entitlement to the promised grant.

### **2. Release of Grant Funds**

The approved funds must be requested at least two weeks before they are required and, unless otherwise stated in the letter of approval, have to be requested by the end of the funding time period at the latest, using the attached "Release of Grant Funds" form. The Foundation will endeavour to arrange prompt payments at the date given in the release form.

After receipt of payment, the foundation receives a donation confirmation from the recipient of the grant within three months within the meaning of § 10b EStG.

### **3. Use of Funds**

The use of the funds granted by the Foundation is earmarked for a specific period and purpose. The designated use and the period of support are stated in the letter of approval. If the beneficiary intends to make changes to the designated use or the funding time period, such changes must be agreed in advance in writing with the Foundation. Similarly, amendments to the purposes of the articles of association or a (threatened) revocation of the non-profit status of the grant recipient must also be notified to the foundation in advance in writing.

The approved funds must be used economically, and cost-saving potential utilized. The approved funds may only be used for tax-privileged church or charitable purposes. Use in an economic business operation within the meaning of § 14 AO is not possible. In the event that the financial support is taken up by the responsible tax authority, the approved funds are to be viewed as gross amounts. The foundation reserves the right to audit the use of funds on the basis of receipts and other documents. Upon request, the recipient will provide the Foundation with all documents and information that the Foundation needs to properly review the use of funds.

### **4. Completion of Project**

The recipient of the grant must submit a final report and evidence of the use of the funds to the Foundation no later than three months after the end of the funding period. If funding is continued and subject to the approval of the Foundation, funds that have not been used can be carried over to the next funding period. Otherwise, the unused funds must be repaid to the foundation account (DE80 6047 0082 0014 0145 00) no later than four weeks after the proof of use has been sent.

### **5. Public Relations Activities**

When the recipient of the grant informs the public about the project, the public relations work must be coordinated with the foundation and the financial support of the foundation must be pointed out in an appropriate manner. It is important to note that this is referred to as a grant and not sponsorship.

Unless the grant recipient objects when submitting the final report at the latest, the Foundation assumes that it may publish the complete report or parts thereof. Similarly, the Foundation assumes that the pictures made available by the grant recipient are free from third-party rights and may be used by the Foundation free of charge and without any time or regional limitations.

### **6. Withdrawal of Grant**

The Foundation is entitled to withdraw the grant at any time and demand repayment of monies paid if these Grant Conditions are not observed or the use of funds otherwise contravenes applicable law, or the recipient loses his non-profit-making status either wholly or partly. In the latter case the withdrawal applies only for the period after the loss of non-profit-making status.

In the event of a withdrawal, the repayment becomes due on receipt of the letter of withdrawal.

### **7. Other**

The recipient of the grant is responsible for compliance with statutory provisions and official orders. The Foundation is not liable for any damage suffered by the recipient of the grant or a third party as a result of carrying out the funded project.