

## Grant Conditions

### 1. Grant Principles

These Grant Conditions of the Eva Mayr-Stihl Foundation (hereinafter “Foundation”) must be explicitly accepted by the recipient of the grant using the “Release of Grant Funds” form. Only then will the letter of approval constitute an entitlement to the approved funds.

### 2. Release of Grant Funds

The approved funds must be requested using the “Release of Grant Funds” form at least two weeks before they are required and, unless otherwise stated in the letter of approval, no later than the end of the period of support. The Foundation will endeavour to make payments promptly on the date specified in the Release of Grant Funds. After payment has been made, the grant recipient will send the Foundation within three months a confirmation of the contribution as defined in Section 10b EStG (Income Tax Act).

### 3. Use of Funds

The use of the funds granted by the Foundation is earmarked for a specific period and purpose. The designated use and the period of support are stated in the letter of approval. If the grant recipient intends to make changes to the designated use or the period of support, such changes must be agreed with the Foundation in advance and in writing. Similarly, the Foundation must be notified in advance and in writing in the event of amendments to the articles of association or the (threatened) withdrawal of the non-profit-making status.

The approved funds must be used economically and cost-saving potential utilized. The approved funds may be used exclusively for non-profit-making purposes. Their use in a commercial business operation as defined in Section 14 AO (Fiscal Code) is not possible. In the event of the responsible fiscal authority addressing the financial support, the approved funds must be regarded as gross amounts. The Foundation reserves the right to examine the use of funds on the basis of vouchers and other documentation. The recipient shall make available to the Foundation on demand all documentation and information that the Foundation needs for an orderly audit of the use of the funds.

### 4. Completion of Project

The grant recipient must submit to the Foundation a final report and proof of the use of the funds no later than three months after the end of the period of support. In the event of support being continued, and subject to the consent of the Foundation, funds that have not been used may be carried forward to the next period of support. Funds not used must otherwise be paid into the Foundation’s account (DE79 7203 0014 0001 8914 31) no later than four weeks after submission of the proof of use.

### 5. Public Relations Activities / Visibility of the Foundation

If the grant recipient informs the public about the project, the public relations work shall be coordinated with the Foundation, and the Foundation’s financial support stated in an appropriate manner at the same time. Please note in this context that the reference made must be to a grant and not a sponsorship.

Unless the grant recipient objects when submitting the final report at the latest, the Eva Mayr-Stihl Foundation assumes that it may publish the complete report or parts thereof. Similarly, the Foundation assumes that the pictures made available by the grant recipient are free from third-party rights and may be used by the Foundation in its public relations work free of charge and without any time or regional limitations.

### 6. Withdrawal of Grant

The Foundation is entitled to withdraw the grant at any time and demand repayment of monies paid if these Grant Conditions are not observed or the use of the funds otherwise contravenes applicable law, or the recipient loses his or her non-profit-making status either wholly or partly. In the latter case the withdrawal applies only for the period after the loss of non-profit-making status. In the event of a withdrawal, the repayment becomes due on receipt of the letter of withdrawal.

### 7. Miscellaneous

The grant recipient is responsible for abiding by statutory provisions and official directives. The Foundation excludes any liability for damages incurred by the grant recipient or third parties while carrying out the supported project.