

Grant Conditions

1. Grant Principles

These Grant Conditions of the Eva Mayr-Stihl Foundation (hereinafter "Foundation") must be explicitly accepted by the recipient of the grant using the "Release of Grant Funds" form. Only then will the letter of approval constitute an entitlement to the promised grant.

2. Release of Grant Funds

The approved funds must be requested no later than two weeks before they are required using the attached "Release of Grant Funds" form. The date of transfer entered on the form should not be more than three months before the actual or expected time it is required. The Foundation will endeavour to arrange prompt payments within the normal course of its operations.

If the grant period runs for several years, the funds shall be split up over the years as required. The Foundation must be notified immediately in writing in the event of changes in requirements.

As a matter of principle, payment of funds into a private account is excluded or will be made only at the discretion of the Foundation.

3. Use of Funds

The use of the funds granted by the Foundation is earmarked for a specific period and purpose. The designated use and the period of support are stated in the letter of approval. If the beneficiary intends to make changes to the designated use or the project time period, such changes must be agreed in advance in writing with the Foundation. Similarly, amendments to the articles of association or the non-profit-making status must also be announced to the Foundation in advance and in writing.

The approved funds must be used economically, and cost-saving potential utilized. In addition, the Foundation reserves the right to examine the use of funds on the basis of vouchers and other documentation. The recipient shall make available to the Foundation on demand all documentation and information that the Foundation needs for an orderly audit of the use of the funds.

4. Public Relations Activities

If you inform the public about your project, we would ask you to mention the Foundation's financial support. Please note in this context that the reference must be to a grant and not sponsorship.

Unless the grant recipient objects when submitting the final report at the latest, the Foundation assumes that it may publish the complete report or parts thereof. Similarly, the Foundation assumes that the pictures made available by the grant recipient are free from third-party rights and may be used by the Foundation free of charge and without any time or regional limitations.

5. Completion of Project

The grant recipient must pay back any funds that have not been used to the bank account quoted below no later than on submission of the final report.

6. Withdrawal of Grant

The Foundation is entitled to withdraw the grant at any time and demand repayment of monies paid if these Grant Conditions are not observed or the use of funds otherwise contravenes applicable law, or the recipient loses his non-profit-making status either wholly or partly. In the latter case the withdrawal applies only for the period after the loss of non-profit-making status.

In the event of a withdrawal, the repayment becomes due on receipt of the letter of withdrawal.